



News From Congresswoman Hilda L. Solis 32nd Congressional District of California

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SOLIS JOINS AARP AND ALTAMED IN SOCIAL SECURITY TOWN HALL FORUM

WASHINGTON, D.C.-Today, Congresswoman Hilda L. Solis (CA-32) joined AARP and AltaMed Health Services Corporation for a Social Security Town Hall Forum to discuss how President Bush's plan to privatize Social Security will affect San Gabriel Valley residents.

“Social Security is facing long-term challenges, but privatization is not the solution. We need to strengthen Social Security for future generations. All American workers deserve to retire with dignity and get the benefits they have earned. I will continue to fight to improve the retirement security of all Americans and will oppose any scheme for deep benefit cuts or massive debt to fund risky private accounts,” said Congresswoman Solis.

In the East Los Angeles and the San Gabriel Valley, there are nearly 60,000 Social Security beneficiaries many of whom are disabled women, wives and widows, who rely heavily on Social Security benefits.

Social Security helps level the playing field for working families by using a progressive benefit formula that provides a greater benefit to those with lower earnings. Many Americans are worried about whether the combination of Social Security, their 401 (k) or pension plan, and their savings will be sufficient to retire. And now, Republicans have proposed cutting guaranteed Social Security benefits, saying the program is no longer sustainable. The President's plan directs the deepest cuts in Social Security to younger workers. A 35-year worker earning \$59,000 will see a 17 % reduction in their benefits when he/she retires.

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